

D – Executive Limitations	Insurance
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Background

The Board of Governors recognizes the need for the College to be covered by appropriate insurance against claims of loss and liability and to implement appropriate measures to mitigate risk.

Policy

The President shall not:

1. fail to seek out appropriate insurance coverage which meets the needs of the College;
2. fail to insure against theft, fire and casualty losses to a prudent replacement value with an appropriate deductible;
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mply with the Broader Public Sector purchasing guidelines and the Northern Purchasing Policy, in tendering this service.

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ent, Corporate Services shall annually report on insurance coverage noting changes from the prior year.