



NORTHERN COLLEGE

BOARD OF GOVERNORS MEETING NO. 465

Thursday, March 16, 2023
1:00 p.m.

Timmins Campus

PRESENT:

2. DECLARATION OF CONFLICT OF INTEREST

Vice Chair Molyneaux called for disclosures of actual, potential, or perceived conflicts of interest.

The vice chair disclosed a conflict for item 7.5 Report on Major Governor Poulin declared a conflict of interest for item 6.2 Budget Expenditures.

3. AGENDA

Chair Stringe asked that item 54 be taken out of the consent agenda for further discussion.

Moved by: D. Naveau
Seconded by: W. Naveau

Motion

6.3 Tuition and Ancillary Fee Schedule

Chief Information Officer Nickner reminded the board that while tuition has been frozen by the government for many years, ancillary fees must be approved and posted publicly by May 1st.

A grand review of ancillary fees has been undertaken. The College maintains the authority

Generally, investments are down by approximately 4%. However, some investments are slowly increasing, while others are outperforming the benchmarks, if not actually growing.

The investment portfolio has recovered back to the amounts from December 2021.

7.2 Risk Management Report

SrVP Dumais report was presented to the Board. The report stated that the risk profile continues to follow the goals set two years ago. Currently under development is a new

THAT the Board of Governors' performance be rated as exceptional;
AND THAT the Board of Governors offer their congratulations to President Penner for a job well done.

Carried

10. NEXT MEETING

10.1 Date and Location:
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